



UBA PLC H1 2019 30 August 2019

MPR: 13.50%
 July '19 Inflation Rate: 11.08%
 Q1 2019 Real GDP: 2.01%

Statement of Profit or Loss	H1 2019 (N'Mn)	H1 2018 (N'Mn)	% Change
Gross earnings	293,690	257,918	13.87%
Interest income	204,885	187,294	9.39%
Interest expense	-94,762	-76,218	24.33%
Net interest income	110,123	111,076	-0.86%
Loan impairment charges	-3,120	-6,732	-53.65%
Net interest income after impairment loss on financial assets	107,003	104,344	2.55%
Fee and commission income	52,344	45,845	14.18%
Fee and commission expense	-16,289	-13,248	22.95%
Net Fee and commission income	36,055	32,597	10.61%
Net Trading and Foreign Exchange Income	32,746	20,456	60.08%
Other income	3,715	4,323	-14.06%
Personnel expenses	-37,178	-35,214	5.58%
Depreciation & Amortization	-8,812	-5,659	55.72%
Other operating expenses	-63,597	-62,831	1.22%
Share of Loss of Equity Accounted Investee	342	124	175.81%
Profit before income tax	70,274	58,140	20.87%
Income tax expense	-13,535	-14,348	-5.67%
Profit after tax	56,739	43,792	29.56%
Earnings per Share (Basic in Kobo)	162.00	123.00	31.71%

Balance Sheet as at 30 June 2019	H1 2019	H1 2018	% Change
Cash and Cash equivalents	1,416,170	1,220,596	16.02%
Financial assets at fair value through profit or loss	89,419	19,439	360.00%
Loans and Advances	1,768,763	1,731,082	2.18%
Property and Equipment	118,571	115,973	2.24%
Other Assets	1,709,200	1,782,648	-4.12%
Total Assets	5,102,123	4,869,738	4.77%
Customers' deposits	3,681,428	3,523,956	4.47%
Interest-bearing Borrowings	689,637	683,532	0.89%
Subordinated Liabilities	29,976	29,859	0.39%
Other Liabilities	158,624	129,783	22.22%
Total Liabilities	4,559,665	4,367,130	4.41%
Total shareholders' equity	542,458	502,608	7.93%

Interim Dividend 20 kobo	Bonus N/A	Closure Date September 12, 2019	Payment Date September 18, 2019	AGM Date N/A
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